THE SENATE THE TWENTY-EIGHTH LEGISLATURE REGULAR SESSION OF 2015

COMMITTEE ON COMMERCE AND CONSUMER PROTECTION

Senator Rosalyn H. Baker, Chair Senator Brian T. Taniguchi, Vice Chair

NOTICE OF HEARING

DATE: Monday, March 23, 2015

TIME: 10:00am

PLACE: Conference Room 229

State Capitol

415 South Beretania Street

<u>AGENDA</u>

HB 145, HD1

RELATING TO TAXATION.

CPN, WAM

CPN, WAM

(HSCR888)

Establishes a refundable income tax credit for qualified cigar producers. Applies to taxable years beginning after 12/31/2112.

(HD1)

Status & Testimony

HB 145, HD1

Proposed SD1

(HSCR888)

Status & Testimony

RELATING TO TAXATION.

Expands the definition of "tobacco products" to include any product containing nicotine, but not containing tobacco. Imposes an excise tax equal to eighty per cent of the wholesale price of any tobacco product, other than large cigars, sold by a wholesaler or dealer on and after January 1, 2016, whether or not sold at wholesale, or if not sold then at the same rate upon the use by the wholesaler or dealer. Requires the moneys collected under the increased excise tax rate to be deposited to

the credit of the Hawaii cancer research special fund. Effective

7/1/2053. (Proposed SD1)

Copies of the proposed SD 1 are available from the Senate Document Center and on the Legislature's website: www.capitol.hawaii.gov.

Decision Making to follow, if time permits.

Click here to submit testimony to the Senate Committee on Commerce and Consumer Protection.

Testimony may be submitted up to 24 hours prior to the start of the hearing.

FOR AMENDED NOTICES: Measures that have been deleted are stricken through and measures that have been added are underscored. If a measure is both underscored and stricken through, that measure has been deleted from the agenda.

If you require auxiliary aids or services to participate in the public hearing process (i.e. ASL or foreign language interpreter, or wheelchair accessibility), please contact the committee clerk at least 24 hours prior to the hearing so that arrangements can be made.

HEARING CPN 03-23-15 .htm



FOR FURTHER INFORMATION, PLEASE CALL THE COMMITTEE CLERK AT (808)586-6070.

Senator Rosalyn H. Baker Chair

